

<b>Municipality of Clare (2023 - 2024 to date - January 31, 2024)</b>					
<b>Summary of Revenues and Expenditures</b>					
		<b>REVENUE</b>	<b>REVENUE</b>	<b>REVENUE</b>	
		<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACTUAL</b>	
		<b>2022/2023</b>	<b>2023/2024</b>	<b>2023/2024</b>	
<b>Revenues</b>					
Taxes	\$	8,709,178	\$ 9,482,600	\$ 9,422,349	99%
Grant in Lieu of Taxes	\$	176,122	\$ 223,367	\$ 57,933	26%
Services provided to Other Government	\$	382,899	\$ 330,000	\$ 360,938	109%
Other Revenue from Own Sources	\$	908,965	\$ 955,397	\$ 1,167,820	122%
Unconditional Transfers from Other Gov't	\$	1,168,606	\$ 646,502	\$ 542,660	84%
Conditional Transfers fr Other Gov't Agencies			\$ -		
<b>Total Revenues</b>	<b>\$</b>	<b>11,345,769</b>	<b>\$ 11,637,866</b>	<b>\$ 11,551,701</b>	<b>99%</b>
		<b>EXPENSES</b>	<b>EXPENSES</b>	<b>EXPENSES</b>	
		<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACTUAL</b>	
		<b>2022/2023</b>	<b>2023/2024</b>	<b>2023/2024</b>	
<b>Expenditures</b>					
General Government Services	\$	1,488,150	\$ 1,563,298	\$ 1,279,762	82%
Exemptions and Property Appeals	\$	65,029	\$ 72,000	\$ 54,999	76%
Protective Services	\$	2,637,934	\$ 3,007,522	\$ 2,317,369	77%
Transportation Services	\$	109,876	\$ 130,038	\$ 86,385	66%
Enviromental Health Services	\$	1,826,221	\$ 1,942,677	\$ 1,550,821	80%
Public Health Services	\$	902,459	\$ 1,048,755	\$ 831,815	79%
Enviromental Development Services	\$	288,477	\$ 206,184	\$ 120,057	58%
Community Development	\$	1,386,611	\$ 1,472,010	\$ 1,096,621	74%
Education	\$	1,856,593	\$ 1,988,198	\$ 1,822,515	92%
Debenture & Loan Principal Installments	\$	207,184	\$ 207,184	\$ 394,299	190%
Transfer to/fr reserves	\$	(416,930)		\$ 881,322	
<b>Total Expenditures</b>	<b>\$</b>	<b>10,351,604</b>	<b>\$ 11,637,866</b>	<b>\$ 10,435,966</b>	<b>90%</b>
<b>Net Operating Surplus or (Loss)</b>	<b>\$</b>	<b>994,166</b>	<b>\$ -</b>	<b>\$ 1,115,735</b>	
<b>BANK ACCOUNTS</b>					
		31-Jan-24			
Operating Fund	\$	2,272,171			
Capital Fund	\$	289			
Operating Reserve	\$	2,554,062			
Capital Reserve	\$	210,548			
Landfill Closure Reserve	\$	358,024			
Community-Building Fund Reserve	\$	852,708			
Sustainable Services Growth Fund	\$	513,191			
	\$	6,760,993			
Line of Credit (CHC)	-\$	1,997,789			